

SURETY BOND

BOND # _____

KNOW ALL MEN BY THESE PRESENTS, That we, _____ of

_____ as Principal,

and _____ as Surety,
are held and firmly bound into the City of Dothan, Alabama, herein called "the City", in the sum of \$10,000.00 lawful money – of the United States of America well and truly to be paid and for the payment of which we hereby bind ourselves, our successors and assigns jointly, severally, and in solido, firmly by these presents. Whereas, the said principal has applied to be licensed to engage in the business of HOMEBUILDING for which a license from the City is required by the City Code.

The condition of this bond is that the principal shall conform to all regulations in the building code and all other ordinances or laws of the City including plumbing, drain laying, blasting and excavations. Said obligor also agrees that the governing body shall be indemnified and saved harmless from all claims arising from accidents and damage of any character, whatsoever, caused by the negligence of such principal or their agents or employees; and further agrees that all ditches and excavations which may be opened in the performance of any work will be maintained in a safe condition for a period of one year; and further agrees that all dirt and other material excavated will be replaced in a good condition with similar materials. Surety will pay on demand to the City such sums, up to its maximum liability.

No license to engage in any such business or permit for any job shall be permanent until this bond is approved and filed with the City Treasurer.

The surety shall have the right to cancel this bond upon written notice served upon the City Treasurer by registered mail to the City Treasurer, P.O. Box 2128, Dothan, Alabama, 36302, specifying therein the effective date of such cancellation. Such date shall not be less than 30 days after the date of service borne by sender's registry receipt. Provided, however, that the cancellation of this bond shall not relieve the principal or the surety herein from liability on said bond for default occurring prior to the date of said cancellation.

SIGNED, SEALED AND DELIVERED this _____ day of _____, _____.

Principal

Principal's Title

Principal signing bond must either be owner, partner, or an officer, if a corporation. (President, Vice-President, Secretary or Treasurer). Principal's title must be shown when bond is signed.

By: _____
Attorney-In-Fact and Resident
Agent for State of Alabama

Attorney-In-Fact and Non-Resident
Agent if bond countersigned.

Approved this _____ day of _____, _____.

By: _____
Assistant City Attorney

Authorized by City Code