

<b>City of Baltimore – Auctioneer License Surety Bond</b>	Bond No.:
Principal:	Business Address of Principal:
Surety:  a corporation of the State of _____ and authorized to do business in the State of Maryland	Obligee:  MAYOR AND CITY COUNCIL OF BALTIMORE, for the use and benefit of any person, firm or corporation dealing with the principal as auctioneer
Penal Sum of Bond: Twenty-Five Thousand Dollars and 00/100 (\$25,000.00)	Date Bond Executed:

KNOW ALL MEN BY THESE PRESENTS, that we, the PRINCIPAL above named and SURETY above named, are held and firmly bound unto the OBLIGEE above named, in the full and just sum of TWENTY-FIVE THOUSAND DOLLARS AND 00/100 (\$25,000.00), for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the PRINCIPAL has made application to the City of Baltimore, Department of Finance, Bureau of Revenue Collections for a license to act as an auctioneer in Baltimore City for a term of 1 year; and

WHEREAS, it is a requirement of the Baltimore City Code, Article 2, Subtitle 1 (“Subtitle”), as amended, that no auctioneer appointed under the Subtitle shall conduct auction sales unless he/she posts a surety bond and is issued a license therefore; and

WHEREAS, the PRINCIPAL hereby provides a surety bond, with a surety approved by the City Comptroller, conditioned on the auctioneer’s performance in accordance with the provisions and intent of the Subtitle, and posted prior to the issuance of any license and shall remain in effect during its term; and

WHEREAS, the PRINCIPAL hereby files said bond in the amount of TWENTY-FIVE THOUSAND DOLLARS AND 00/100 (\$25,000.00) conditioned as herein provided and in duplicate with the Director of Finance, and duplicate shall be forwarded to the City Comptroller for his/her signatory approval and returned to the Director of Finance; and

NOW, THEREFORE, if the PRINCIPAL shall well and truly perform under the Subtitle and properly account, pay and deliver any monies or property entrusted to his/her care and possession while acting as an auctioneer during the term of said license as aforesaid, then this obligation shall be null and void; otherwise to remain in full force and effect.

THIS BOND shall be for the use and benefit of any person, firm, or corporation dealing with the PRINCIPAL as auctioneer, and any such person, firm, or corporation shall have a direct right of action against the PRINCIPAL and the SURETY under this bond; provided, however, the maximum penal amount of this bond shall in no event exceed the sum of TWENTY-FIVE THOUSAND DOLLARS AND 00/100 (\$25,000.00).

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its representative, pursuant to authority of its governing body.

ATTEST: as to principal

PRINCIPAL

BY: \_\_\_\_\_

BY: \_\_\_\_\_ (SEAL)

\_\_\_\_\_  
PRINT NAME AND TITLE

ATTEST: as to surety

SURETY

BY: \_\_\_\_\_

BY: \_\_\_\_\_ (SEAL)

\_\_\_\_\_  
PRINT NAME AND TITLE

AGENT (COMPANY): \_\_\_\_\_

AUTHORIZED BY: \_\_\_\_\_

APPROVED:

APPROVED:

BY: \_\_\_\_\_  
Comptroller  
The Honorable Joan M. Pratt

BY: \_\_\_\_\_  
Director of Finance  
Henry J. Raymond

BY: \_\_\_\_\_  
Chief, Bureau of Revenue Collections  
Janis Jones-Simmons

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

\_\_\_\_\_  
Name:  
Title: